

## Explanation of variances – pro forma

Name of smaller authority: **Congresbury Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	128,155	129,112				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	110,132	112,335	2,203	2.00%	NO		
3 Total Other Receipts	35,873	28,522	-7,351	20.49%	YES	Income for the library has been £5581 lower for 2019/20 then the previous year.	
4 Staff Costs	35,542	37,052	1,510	4.25%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	109,506	86,741	-22,765	20.79%	YES	Payments have reduced because in 2019/19 we had some large outgoings for building repairs. This includes: £9237 for refurbishments to the Old School Rooms, £6500 for CIF expenditure to the public toilets	
7 Balances Carried Forward	129,112	146,176			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	136,782	147,048	10,266	7.51%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable