

## Explanation of variances – pro forma

Name of smaller authority: **Congresbury Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	129,112	146,176				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	112,335	114,582	2,247	2.00%	NO		
3 Total Other Receipts	28,522	42,043	13,521	47.41%	YES	We received £20,000 in Covid grants for this financial year plus our burial income was increased by £5000 compared to 2019/20.	
4 Staff Costs	37,052	41,259	4,207	11.35%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	86,741	78,675	-8,066	9.30%	NO		
7 Balances Carried Forward	146,176	182,867			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	147,048	182,616				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	187,112	187,112	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable