

Explanation of variances – pro forma

Name of smaller authority: **Congresbury Parish Council**

County area (local councils and parish meetings only): **North Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	113,187	128,155				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	107,297	110,132	2,835	2.64%	NO		
3 Total Other Receipts	63,301	35,873	-27,428	43.33%	YES		This was a S106 grant received for The Old School rooms refurbishment. The total grant was £24,822. this leaves a variation of 6.77%.
4 Staff Costs	41,819	35,542	-6,277	15.01%	YES		Staff costs have been reduced to to staff turn arounds. There were periods of time when the Parish were understaffed resulting in a lower overall cost. The new admin employee is on a lower salary then then the person who previously held the position.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	113,811	109,506	-4,305	3.78%	NO		
7 Balances Carried Forward	128,155	129,112			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	151,108	136,782				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	185,091	189,215	4,124	2.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable